



The Flamingo – Las Vegas, Nevada November 10, 2008 – 9:00 am to 4:00 pm

This will be the most important meeting of the CRN since its inception in December 2003. The Collateral Risk Network has grown to over 100 members from Wall Street, the GSEs, lenders and vendors. I am devoting most of the session to “Re-engineering the Appraisal Process”. This project has been a long time coming. And given we have Depression Era processes colliding with sophisticated financial demands we have a mess of Biblical proportions.

- 9:00 – 9:45 **Legislative Update** - Don Kelly
- 10:00 – 11:00 **Micro Market Analytics** - Rick Langdon - Wachovia
- 11:00 – 12:00 **Introduction to Re-engineering the Appraisal Process**
Moderators: John Ross and Joan Trice
- 12:00 – 1:00 **LUNCH**
- 1:00 – 5:00 **Re-engineering the Appraisal Process, Redux**
- *New Forms- modular web based forms?*
 - *Value definition- single point of value or range? Price vs value. Market value or other values?*
 - *Process- separate inspection from analysis?*
 - *Collateral Scores*
 - *Vendor scores*
 - *Approaches to Value*
 - *New economic theory*
 - *Risk Measurement- what data do you need collected and analyzed*
 - *Role of the appraiser*
 - *Training and mentoring the next generation*
 - *Tools for the appraiser- access to MLS integration*
 - *Data standards*
 - *Forecasting and predictive modeling*
 - *Repository - transparency and access to data*

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