



Agenda

January 12-13, 2011, 9 am to 5 pm – BahiaMar Beach Resort

801 Seabreeze Boulevard, Ft. Lauderdale, FL

7:30 – 9:00 am

Coffee

Wednesday

9:00 to 5:00

State Room C

Moderator

Alan Hummel, Forsythe Appraisals and Greg Stephens, Bank of America

9:00 - 10:00

Fannie Mae and Freddie Mac Update

Patria Kunde and Adam Davis, Fannie Mae
Timothy Dick, Freddie Mac

10:00- 10:45

Principles for Reforming the Housing Finance Market

Ed Pinto, AEI- Financial Services Industry Consultant

10:45 – 11:00

Break

11:00- 12:00

Price Index Models

Kathy Coon and Dr. Yanling Mayer, FNC

12:00 - 1:00

Lunch

1:00 – 2:00

FHA Update

Vicki Bott, FHA

2:00 – 3:00

Reengineering the Appraisal Process

Joan Trice, Allterra Group, LLC
Alan Hummel, Forsythe Appraisal
Greg Stephens, Bank of America

3:00 – 4:00

Interagency Guidelines

Greg Stephens, Bank of America

4:00 – 5:00

Fraud

Edwin Bonano, HUD OIG
Denise Stemen, FBI

Thursday

9:00 - 12:00

Lender & Vendor Roundtables

Best Practices of an Appraisal Department. Write policy and best practices to be compliant with new regulations.

12:00 - 1:00

Lunch

Platinum:

1:00 – 2:00

Vendor Presentations

1:00 – 1:30
1:30 – 2:00

Corelogic – Susan Allen
ACI – George Opelka and Liz Green

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THE APPRAISER'S CHOICE™



CRN Speaker Biographies - in order of appearance.

Alan Hummel

Forsythe Appraisals



Alan Hummel, SRA, is Senior Vice President and Chief Appraiser for Forsythe Appraisals, LLC. As a key member of the executive management team, Alan is responsible for the development and implementation of appraiser training programs and quality control initiatives for 39 branch offices nationwide. He also serves as a primary industry resource to both clients and appraisers for a wide variety of real estate needs.

For 27 years Alan has provided appraisal and consulting services for a diverse clientele in the field of mortgage lending, litigation support and regulatory compliance activities. He has served as the National President of the Appraisal Institute and on the Board of Trustees of The Appraisal Foundation. He has also testified before the U.S. Senate and the U.S. House of Representatives on mortgage fraud and appraisal issues.

Alan holds a Bachelor of Science Degree from Iowa State University. He is an approved instructor for several professional societies as well as an Appraisal Qualifications Board certified USPAP instructor. Alan is a published curriculum author and a frequent speaker and presenter of appraisal techniques.

Greg Stephens

Bank of America





A Certified General Appraiser who began his appraisal career in Silicon Valley California in 1978 where he built and managed a five office regional appraisal firm for 25 years providing residential and commercial valuation services for clients throughout Northern California.

In 2001 he divested his interest in his appraisal firm and moved to Texas to work for LandSafe Appraisal prior to joining Bank of America. During his tenure with LandSafe Mr. Stephens managed review teams involved in pre-funding and post funding audits, dispute resolution, monitoring federal and state regulations relating to banking and appraisal and appraiser independence. He is currently a subject matter expert in federal and state regulations and USPAP compliance within Bank of America Credit Risk.

Mr. Stephens appraisal organization involvement includes membership in the former Society of Real Estate Appraisers, American Society of Appraisers and the Appraisal Institute where he currently holds the Appraisal Institute's SRA designation and is an AQB Certified USPAP instructor. He is currently the government relations committee chair for the North Texas Chapter of the Appraisal Institute.



<p>Joan Trice <i>Allterra Group</i></p> 	<p>Joan N. Trice is the editor and publisher of Appraisal Buzz, an email publication circulated to 45,000 opt-in subscribers. In addition to the Buzz, Joan hosts the annual Valuation Expo, the largest conference for the valuation community that attracts the thought leaders as keynotes and speakers. The Valuation Expo also attracts the most innovation companies in the valuation space that includes technology companies, appraisal management companies, automated valuations, and lenders. Allterra Group is the parent company. Through the Appraisal Buzz website Joan also hosts the Collateral Risk Network. The CRN is comprised of 125 chief appraisers from major lending institutions and Wall Street. The CRN also meets every year at the Valuation Expo. Joan was an early adopter of Internet business strategies and sold a web based valuation business she developed to LandAmerica. Joan's special understanding of appraiser needs goes back to her days running one of the Mid Atlantic's largest appraisal firms, Trice Appraisal, Inc., a company she founded and owned with her brother.</p>
<p>Patria Kunde <i>Fannie Mae</i></p> 	<p>Patria Kunde is the Director of Risk within Fannie Mae's Enterprise Risk Management organization. Patria currently has responsibility for Valuation Policy and the Collateral Data Delivery initiative for Fannie Mae. Patria has held several jobs within Fannie Mae with responsibilities that include credit policy, automated underwriting, loss mitigation, business strategy, and portfolio management. Patria previously was responsible for a research group within Aetna's real estate pension fund advisory business and served as an economist and policy director for the National Association of Realtors. Patria has an undergraduate degree from Duke and an M.B.A. from the University of Michigan.</p>
<p>Adam Davis <i>Fannie Mae</i></p>	<p>Adam Davis is a Credit Risk Manager with Fannie Mae. His work is focused on appraisal data standardization, appraisal analytics, and collateral policy. Before joining Fannie Mae, he worked as a residential real estate appraiser in Northern Virginia, including the last 4 years when he ran a small appraisal business. Prior to moving into the appraisal industry, he held various roles within the residential home financing industry. In addition to his current role at Fannie Mae, he is the head coach of the DCPS High School Ice Hockey Team. Adam has a BA in history from Colby College.</p>



Timothy Dick
Freddie Mac



Tim Dick is a Collateral Policy Manager within Freddie Mac's Credit & Counterparty Risk Management division. Tim's current responsibilities include providing subject matter expertise and support for the Uniform Appraisal Dataset and Uniform Collateral Data Portal initiatives. Tim also serves as Freddie Mac's representative on the MISMO® Property and Valuation Services Workgroup and The Appraisal Foundation Advisory Council (TAFAC).

Prior to joining Freddie Mac, Tim worked as a self employed certified residential real estate appraiser in the Washington, DC – Baltimore, MD area. He has worked in various roles in the mortgage and appraisal industries since 1996. Previous employers include Resource Mortgage, Charter One Mortgage and Chase Manhattan Mortgage Corporation.


Tim's education includes a B.A. in History from the University of Maryland and a Juris Doctor from the University of Maryland School of Law. Tim played basketball and baseball for Grinnell College and was the leading rebounder and second leading scorer for two consecutive years. He is married to Teresa LeMay Dick and has one son.

Ed Pinto
American Enterprise Institute



Edward Pinto is a recognized expert in the housing finance industry. In the 1980s, Mr. Pinto was the chief credit officer at Fannie Mae; prior to that, he gained experience in affordable lending practices. Recently, Mr. Pinto became a Resident Fellow at the American Enterprise Institute (AEI) where he works on policy proposals focusing on reforming the nation's housing finance system. He has written extensively on the role of government housing policies in the lead-up to the financial crisis, including the impact on appraisal methodologies. . Mr. Pinto's research has been cited in numerous national publications and he has appeared as a witness before various congressional committees.



<p>Kathy Coon, SRA FNC, Inc.</p> 	<p>As the chief appraiser and director of appraisal quality control at FNC, Kathy Coon consults lenders in the detection of faulty or fraudulent appraisals. She serves as the subject matter expert and lead in the creation of FNC's Generally Accepted Appraisal Rules™ (GAAR) which provide an automated review of appraisals for both compliance and risk issues.</p> <p>A national instructor for the Appraisal Institute, Coon has served on its board of directors and executive committee as Chair of Education and was twice elected chair of the Residential Appraisal Board. Coon is also member of the Mortgage Banker Association's Fraud and Ethics subcommittee and served on MBA's Appraisal Fraud Task Force.</p> <p>Coon is the developer of the Appraisal Institute's seminar, <i>Whatever Happened to Quality Assurance in Residential Appraisals: Avoiding Risky Appraisals and Risky Loans</i>. She has conducted appraisal training to underwriters, government agencies, and law enforcement; and she assisted the FBI in one of the largest flipping scams in the country. She holds a degree in business and criminal justice and is qualified as an expert witness.</p>
<p>Yanling G. Mayer, PH.D FNC, Inc.</p>	<p>Yanling Mayer is a Senior Research Economist at FNC Inc's Data and Analytics division. She is responsible for the research and analysis of the housing market. Her areas of expertise include housing price index, real estate economics and finance, and macroeconomic analysis. Her prior experience includes professional experience in business forecast and industry analysis, and academic experience in teaching and research. She holds a PhD in finance from the University of Mississippi.</p>



<p>Vicki Bott <i>FHA</i></p>	<p>Vicki Bott joined the U.S. Department of Housing and Urban Development September 30 as Deputy Assistant Secretary for Single Family Housing Programs.</p> <p>In that capacity, she is responsible for the direction and management of all Single Family FHA mortgage insurance programs, including product management and development, the management, and disposition of single family properties acquired by foreclosure or default, and the approval and monitoring of FHA-approved lenders.</p> <p>Ms. Bott is nationally regarded for her knowledge of mortgage lending and will be a vital resource for HUD during this period of unprecedented growth for FHA. She comes to the Department from Wells Fargo, where she was Vice President for Institutional Risk Management.</p> <p>Ms. Bott has over 20 years of experience in all aspects of the mortgage lending industry. Her professional background includes senior management positions in sales, underwriting, compliance appraisal, operations and risk management with World Savings, Washington Mutual, and Wells Fargo Home Mortgage.</p> <p>Bott, a graduate of Arizona State University, is married to Frank Bott and has three children.</p>
<p>Edwin Bonano <i>HUD OIG</i></p>	<p>Special Agent Bonano is currently the Assistant Special Agent in Charge (Supervisor) for Miami and San Juan Offices. Bonano has worked in various public corruption and FHA fraud cases in each area (San Juan, Tampa and Miami) He was previously assigned to work in the HUD Office of Public and Indian Housing as a Financial Analyst from 2001 to 2003. Prior to his position with HUD, from 1993 to 2001, Bonano worked in the private industry in NYC holding several positions in accounting. Bonano holds a BA in Accounting from Lehman College of the City University of New York and obtained an MBA in Accounting from Manhattan College in Riverdale, New York.</p>
<p>Denise Stemen <i>Miami FBI</i></p>	<p>Special Agent Denise Stemen is currently the FBI Miami Division, White Collar Crime Coordinator and Supervisor of the Financial Institution Fraud squad, which mainly targets Mortgage Fraud in Broward and Miami-Dade counties. SSA Stemen has also served in the Detroit Division and FBI Headquarters, Cyber Division. SSA Stemen has acted as the primary investigator in investigations of Government Fraud, Public Corruption, Financial Frauds and Cyber Intrusion matters.</p>