



Agenda

April 14-15, 2010 – 9:00 am to 5:00 pm - The Roosevelt Hotel - 123 Baronne St, New Orleans, LA

Wednesday April 14th : 9:00 am to 5:00 pm – The Orpheum located on the second floor
Breakfast is not included

9:00 - 12:00 **Alternative Valuation Products--- Standards, Practice, Risk**
AARO – Larry Disney
REVAA – Don Kelly
ASB – Barry Shea

12:00 - 1:00 **Lunch**

1:00 - 3:00 **Default Valuations**
Rick Langdon, Wachovia
Tony Pistilli, US Bank
Greg Stephens, Bank of America

3:00 - 4:00 **Investor Perspective**
Brad Davis – Morgan Stanley

4:00 - 5:00 **AMC Legislative Update**
Neil Olson, FNC

Thanks To Our Gold Sponsor



THE APPRAISER'S CHOICE
800-234-8727
www.aciweb.com

Thanks To Our Bronze Sponsors



Kirchmeyer & Associates, Inc.
Real Estate Appraisers & Consultants





Agenda

April 14-15, 2010 – 8:00 am to 5:00 pm - The Roosevelt Hotel - 123 Baronne St, New Orleans, LA

Thursday April 15th :	9:00 am to 5:00 pm	Lender Roundtable - Mayor's Chambers II Vendor Roundtable - Mayor's Chambers IV <i>Located one level up from the lobby, take the escalators nearest the Domenica's restaurant up to the Mayor's Chamber level.</i> Breakfast is not included
9:00 - 10:45		Lender Roundtable - Moderator: Mark Simpson Vendor Roundtable - Moderator: Jeff Dickstein, ProTeck
11:00 - 12:00		Lender/Vendor Regroup
12:00 – 1:00		Lunch Break
1:00 – 5:00		Presentations on Collateral Valuation & Default Management Tools
	1:00 – 1:30	VRM
	1:30 – 2:00	PCV Murcor
	2:00 – 2:30	ACI
	2:30 – 2:45	Break
	2:45 – 3:15	Bradford Technologies
	3:15 – 3:45	Global DMS
	3:45 – 4:15	Kirchmeyer & Associates

Thanks To Our Gold Sponsor



THE APPRAISER'S CHOICE
800-234-8727
www.aciweb.com

Thanks To Our Bronze Sponsors



Kirchmeyer & Associates, Inc.
Real Estate Appraisers & Consultants





Bios

April 14-15, 2010 – 8:00 am to 5:00 pm - The Roosevelt Hotel - 123 Baronne St, New Orleans, LA

Larry Disney

Executive Director of the Kentucky Real Estate Appraisers Board



Larry Disney is the Executive Director of the Kentucky Real Estate Appraisers Board, licensed Kentucky Real Estate Sales Broker, Kentucky Certified General Real Property Appraiser, SRA designated member of the Appraisal Institute, 2005-2006 President of the Association of Appraiser Regulatory Officials (AARO), and is certified by the Appraiser Qualifications Board of The Appraisal Foundation as an instructor of the Uniform Standards of Professional Appraisal Practice (USPAP).

Prior to being hired as the Executive Director of the Kentucky Real Estate Appraisers Board on September 1, 2003, Larry was employed by the Board as Chief Investigator of real estate appraiser complaints from July 1, 1999 through August 30, 2003. He has been a practicing real property appraiser since 1977, and since 1982 he has taught qualifying education and continuing education courses for real estate licensees and real property appraisers in Kentucky and throughout the United States.

Larry developed, and regularly instructs, a continuing education seminar titled “Real Estate Fraud and Flipping” that has proven very popular with appraiser regulatory agencies, real estate brokers, sales agents, and lenders. The seminar focus keys on the current problems of fraud proliferation and gross negligence allegations lodged against real property appraisers and real estate agents throughout the United States.

Don Kelly

Executive Director, The Real Estate Valuation Advocacy Association—REVAA



Don Kelly has 30 years of experience in the Washington, DC area encompassing communications, government, finance, and real estate. For 22 years, he served the real estate appraisal and home finance communities initially as Legislative Counsel for the Society of Real Estate Appraisers. He served as Chief External Relations Officer for the Appraisal Institute, the world’s largest appraisal organization, and served as Chief Communications Officer for Zaiio Inc., a technology and national appraisal services company. As Executive Director for REVAA he manages the operations of an alliance of national companies involved in the delivery of real estate valuation services and products.

In addition to his Capitol Hill service as Staff Counsel for the U.S. House of Representatives Ethics Committee and Counsel for the House Banking and Urban Affairs Oversight Subcommittee, Don has extensive experience with national media and news organizations. He has an in-depth knowledge of the workings of Congress as well as federal regulatory and banking related agencies.

Don is a frequent author, panelist and contributor on industry panels and a member of the Board of the Bollinger Foundation, a non-profit foundation dedicated to helping families in need with educational grants and housing related assistance. Don has a Bachelor of Arts and a Law Degree from the University of Florida. Don is a member of the Florida Bar and the District of Columbia Bar Association.



Barry J. Shea

Barry Shea and Associates



Barry J Shea is a state certified residential appraiser who has been appraising real property in central New Hampshire since 1987. He has a Master of Science degree in Business Education from Southern New Hampshire University. He holds a designation from a professional appraiser organization that is a sponsor of The Appraisal Foundation.

Shea sat on the New Hampshire Real Estate Appraiser Board from 2000 to 2005, serving as chair for two years. He has worked with The Appraisal Foundation as a representative to both the Education Council of Appraisal Foundation Sponsors (ECAFS) and The Appraisal Foundation Advisory Council (TAFAC). He is currently a member of Appraisal Standards Board of The Appraisal Foundation.

He has been teaching both qualifying education and continuing education programs for appraisers since 1994. In addition, he has developed several appraisal course and seminars.

Rick Langdon

Chief Appraiser for Wachovia



Rick Langdon is the National Appraisal Field Operation Manager for Wachovia Mortgage/Legacy World Savings, located in San Antonio, Texas. In October of 2006, World Savings/Golden West Financial Corp. underwent a merger with Wachovia Bank, the nation's 4th largest bank. Rick has spent the last 25 years with the bank, beginning as a staff appraiser, and is now responsible for production, service, appraisal quality, training, and policies and procedures. Under Rick's guidance, Wachovia currently provides licensing and continuing education training for appraisers in 30 states throughout the country. He has trained thousands of appraisers nationwide when he was the World Savings National Appraisal Training Manager and has been instrumental in the development of many innovative educational courses. Rick is a General Certified Appraiser and has appraised in Colorado, Florida, California, and Texas and is a member of the IAC (The Industry Advisory Council.)

Tony Pistilli

Chief Retail Appraiser, US Bank



For over 20 years, Tony Pistilli has been involved in the real estate appraising and lending industries. Currently, Tony is Chief Retail Appraiser and Vice-President of Consumer Banking Risk Management at US Bank. Tony's responsibilities include ensuring the compliance of valuation products, policies and procedures with federal regulatory agencies. Other areas of responsibilities include; developing and communicating business line policies and procedures and coordinating quality assurance efforts across all lending units within the Bank. Prior to joining US Bank, Tony was President of Park Appraisal Service and has work at several mortgage companies and the Department of Housing and Urban Development. Tony serves on the boards of several non-profit organizations and is vice-chair of the Minnesota Real Estate Appraiser Advisory Board and a member of the American Banking Association's Appraisal Sub-committee. He was also appointed in 2003 and 2007 by Minnesota Governor Tim Pawlenty to serve on the Metropolitan Council, which is a regional planning agency for the Twin Cities Metropolitan area. Tony attended the University of Minnesota, majoring in political science and currently holds a Certified Residential Appraiser's license. U.S. Bancorp, with \$281 billion in assets as of Dec. 31, 2009, is the parent company of U.S. Bank, the fifth largest commercial bank in the United States. The company operates 3,015 banking offices in 25 states and 5,148 ATMs and provides a comprehensive line of banking, brokerage, insurance, investment, mortgage, trust and payment services products to consumers, businesses and institutions. Visit U.S. Bancorp on the web at usbank.com.



Greg Stephens, SRA

Vice President, Operational Risk Manager, Valuation Governance-Management for LANDSAFE APPRAISAL



Greg Stephens is a Certified General Appraiser who began his appraisal career in Silicon Valley California in 1978 where he built and managed a five office regional appraisal firm for 25 years providing residential and commercial valuation services for clients throughout Northern California. In 2001 he divested his interest in the firm, moved to Texas and joined LandSafe Appraisal conducting pre and post funding audits. During his 8 year tenure with LandSafe Mr. Stephens has managed review teams involved in pre-funding dispute resolution, Office of the President Customer Relations resolution, management of LandSafe's Appraiser Independence Hot Line and currently manages a team of analysts and reviewers responsible for monitoring and responding to Appraiser Independence complaints, Executive Customer Relations complaints, state and federal regulatory legislation impacting appraisal and banking operations. Mr. Stephens appraisal organization involvement includes membership in the former Society of Real Estate Appraisers, American Society of Appraisers and the Appraisal Institute where he currently holds the Appraisal Institute's SRA designation earned while a member of the Northern California Chapter where he was actively involved in chapter leadership and government relations. He is currently the government relations committee chair for the North Texas Chapter of the Appraisal Institute and Vice President of Foundation Appraiser's Coalition of Texas (FACT) a legislative organization consisting of chapter members of the Appraisal Institute, American Society of Appraisers, National Association of Independent Fee Appraisers and Association of Farm Managers and Rural Appraisers dedicated to advocacy for Texas appraisers. He is an AQB Certified USPAP instructor teaching both the 7 hour and 15 hour USPAP courses for the Appraisal Institute and local colleges and is owner of Appraisal Seminars, conducting CE training and workshops throughout California and various states since 1993.

Brad Davis

Vice President, Director of Valuations, Morgan Stanley



Brad Davis is the Vice President and Manager for Morgan Stanley Valuations. Responsibilities include oversight of the subprime, prime, Alt-A, scratch and dent, warehouse line, and conduit platform valuation processes. Brad's current team is made up of ten valuation employees across the country, of which nine are either certified or certified general appraisers. His team is responsible for the valuation due diligence all residential assets purchased by the firm each year. Brad has been with Morgan Stanley for 3 ½ years in his current role and has been in the industry for 24years. Prior to Morgan Stanley, he was the Chief Appraiser for GE Mortgage Services and GE Mortgage Insurance. While there, he was responsible for all aspects of Appraisal Valuation Policies, Procedures, Review, REO Valuations, and Internal/External Appraisal Training. Other responsibilities included Risk Manager, Contract Compliance Manager, and Recourse Administration Manager for GE Mortgage Corporation and GE Mortgage Insurance. Prior to this, Brad was with American Savings/Washington Mutual for 16 years in various management rolls including Regional Appraisal Manager for the Northeast, Midwest, and Southwest appraisal regions. Brad is a member of Appraisal Foundation Industry Advisory Council.

Neil Olson, JD

Chief Legal Officer of FNC



The former president and CEO of the California Market Data Cooperative, Neil Olson joined the company in 2000 when FNC acquired CMDC. Neil provides legal support to FNC and its employees. Prior to CMDC, Neil served as a senior officer at two southern California banks and practiced real estate and financial institution litigation law with a firm in Los Angeles. Neil earned his Juris Doctor degree from Southwestern University School of Law. He is also a graduate of Pomona College in Claremont, Calif.



Mark Simpson



Simpson is a mortgage industry professional on property related issues with more than 25 years of experience in Risk Management and Credit Policy. He served as the Collateral Risk Manager, Senior Vice President at JPMorgan Chase Home Lending from February 2007 to October 2009. His responsibilities included the development and maintenance of collateral risk and property valuation policies, processes and procedures. Simpson left Fannie Mae as the Director of Property Standards in January 2007 to Join JPMorgan Chase Home Lending. He held a variety of positions at Fannie Mae's home office in Washington, D.C. as part of the Credit Policy team after accepting a position in 1986 at the Manager of Appraisal Standards. The primary focus of Simpson's career at Fannie Mae was directing the development and monitoring of Fannie Mae's collateral based policies and practices based on corporate strategies and industry trends.

Jeff Dickstein

Chief Appraiser of Pro-Teck Services



As Chief Appraiser at Pro-Teck Services, Jeff Dickstein has been a driving force in the company's transition into an asset valuation leader. By combining appraiser knowledge with leading edge tools and processes, Jeff was instrumental in developing CollateralPoint, Pro-Teck's patented valuation system.

Jeff's twenty-eight years in the mortgage industry including nineteen as an appraiser gives him a unique perspective on asset valuation and risk mitigation. Mr. Dickstein is currently a member of The Appraisal Foundation's Industry Advisory Council.